

Agreement for Loss Mitigation Services for **10 main st, Hollywood, FL. 330212**, the Property, with Loan # **565432** from **Aurora Loan Services**, ("Lender"), between **Demo Back Office**, and **John Doe-Test**, ("Client"), this contract shall set forth the working agreement between both parties.

1. HAVING BEEN ADVISED THAT HUD OFFERS FREE BORROWER COUNSELING SERVICES FOR LOAN MODIFICATIONS, AND THAT CLIENT MAY CONDUCT LOAN MODIFICATION NEGOTIATIONS WITHOUT LEGAL COUNSEL OR COST, Client elects to forego those options and engage our services.
2. CLIENT HAS BEEN ADVISED THAT MODIFYING THE LOAN REQUIRES APPROVAL OF THE LENDER, WHICH MAY OR MAY NOT BE GRANTED. NO CLIENT REPRESENTATIVE CAN STATE WITH CERTAINTY THAT THE LENDER WILL APPROVE A MODIFICATION.
3. A LOAN MODIFICATION, for purposes of this Agreement shall mean any material change in the terms of a loan that allows reduced monthly payments, a temporary forbearance of payments, avoidance, postponement, or termination of foreclosure proceedings, a reduction of principle balance or interest rate or agreement to future reductions for Short Sales or refinancing, restructuring of the loan, or any other form of loan modification or accommodation for the benefit of Client.
4. The Clients hereby appoint Bootstrap Enterprises as the exclusive agent for Loan Modification negotiations with Lender for a period of 180 days after the Agreement date. During the term of the Agreement, Client shall provide additional information as requested within 3 days of request, and/or otherwise cooperate with Bootstrap Enterprises .
5. A Non-Refundable Bootstrap Enterprises, Inc Retainer Fee of \$495.00 to , Bootstrap Enterprises Inc with this Agreement. A separate Service Fee of \$100.00 shall be paid upon submitting this Agreement, or otherwise as agreed in writing. If the aggregate balance for all loans Bootstrap Enterprises, is contracted to modify is less than \$250,000, the service fee shall be \$1500.00 (\$2000.00 for loan balance between \$251,000-\$500,000 or \$2500.00 for loan balance between \$501,000-\$750,000) A \$25 Fee shall be assessed Client for any returned check. Until Lender agrees to a Loan Modification, at which time the Service Fee is earned by REPS, LLC, the Service Fee less applicable credit card or check processing charge, shall be deposited in REPS, LLC's Client Account, and shall be refunded if Lender denies a Loan Modification. If within 90 days of the original expiration of this Agreement, Client and Lender agree to the same or similar, or less desirable Loan Modification terms from the Lender or its successor, the Service Fee noted herein shall become immediately due and payable to Bootstrap Enterprises . This provision shall survive the expiration of this Agreement. Client may terminate this agreement either by written or verbal notice within three (3) days of execution and shall be entitled to a full refund of any fees paid.
6. Terms of this Agreement will apply only to Lender named above. If Client has additional mortgage lenders, it may be advisable to seek modification of those loans also. A separate NON-REFUNDABLE Bootstrap Enterprises Retainer Fee of \$200.00 will be paid for each lender, plus \$400.00 will be paid upon approval of such loan modification of each additional lender. However, Client will not be billed for multiple Service Fees for the same property.
7. This Agreement appoints Bootstrap Enterprises, to represent Client for Loan Modification services only. This Agreement does not appoint Bootstrap Enterprises to represent Client for any foreclosure litigation or litigation related activities. REPS, LLC is not appointed nor authorized to respond to or initiate any legal proceedings on behalf of the Client.
8. In order to minimize Client costs, Bootstrap Enterprises has been engaged as an Independent Contractor, to perform marketing and administration activities. An agent of Bootstrap Enterprises will be your primary contact throughout this process. In the event he or she cannot provide satisfactory answers, Client may contact Bootstrap Enterprises directly at [BOOTSTRAPINFO@GMAIL.COM](mailto:BOOTSTRAPINFO@GMAIL.COM)
9. Facsimile Signatures and Email Signatures of the parties shall be deemed originals for all lawfully enforceable purposes.
10. Bootstrap Enterprises liability shall be limited to the amount of the Processing and Service Fees received hereunder.

The above terms are understood and agreed by the parties,



Loan # 1: 565432  
Client Name: John Doe-Test  
Address: 10 main st, Hollywood, FL. 330212

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Demo Back Office

Date

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John Doe-Test

Date